



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

**Board of Trustees Meeting Minutes of March 18, 2026
(Ratified at the Board of Trustees Meeting on May 13, 2026)**

New Jersey Schools Insurance Group’s Board of Trustees Meeting of March 18, 2026 took place at NJSIG’s office, located at 6000 Midlantic Drive, Suite 300 North, Mount Laurel, New Jersey 08054, and by video teleconference.

ATTENDEES

Participants: Phil Williams of Alliant; Al Kirk; Latonya Brennan; Jim Ridgeway, Brian Lynch, Peter Frattarelli, Esq. of Archer & Greiner; Stacy Mina and Trevor Harzig of Willis Towers Watson

NJSIG Staff: Jill Deitch, Esq.; Beth Ferlicchi, Esq.; Dave Rapuano, Esq., Michele Carosi; Sherwin Archibald; Lauren Schilling; Claire King; Jeff Cook; Leslie McMahon; Shevon Bennett; Neil Marek; Anthony Fernandez; Jillian Smith; Joanna Radomicki; Joe Semptimphelter

ITEM #1 CALL TO ORDER

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Newark Star Ledger* and www.NJ.com on June 24, 2025 and in the *Trenton Times* on July 3, 2025. Notice of this meeting was also filed with the New Jersey Secretary of State. Electronic notice of this meeting was also posted to NJSIG’s website at www.njsig.org. The meeting was called to order at approximately 1:00 p.m.

ITEM #2 ROLL CALL

Nicholas Bice	–	Absent
Richard Casey	–	Present
Rick Falkenstein	–	Absent

Thomas Farrell	–	Present
Irene LeFebvre	–	Present
Damaris Gurowsky	–	Present
Jamie P. Moscony	–	Present
Chris Russo, Ed.D.	–	Present
Alix Silva	–	Present

**ITEM #3 ACCEPTANCE OF THE PUBLIC AND CLOSED SESSION
MINUTES OF November 19, 2025 and January 28, 2026.**

Action Taken: Moved (LeFebvre) \ Second (Gurowsky) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

ITEM #4 PUBLIC PARTICIPATION

None.

ITEM #5 SUB-FUND LIAISONS – REPORTS/COMMENTS

Latonya Brennan joined the meeting on behalf of the ERIC North and NJEIF sub-funds. She described the seminars being presented to those sub-funds in May, through a partnership with the NJ Division of Civil Rights, as well as the risk management recommendations being provided to schools for year-end celebrations.

ITEM #6 REPORTS

A. Executive Director Report

Jill Deitch, Esq., Executive Director, provided an overview of the Executive Director report and an update on the status of the organization.

B. Accounting / Finance Report

Michele Carosi, Chief Financial Officer, provided an overview of the Accounting Department report and an update on the status of the department.

C. Underwriting Report

Claire King, Underwriting Manager, provided an overview of the Underwriting Department report and an update on the status of the department.

D. Claims Report

Sherwin Archibald, Claims Manager, provided an overview of the Claims Department report and an update on the status of the department.

E. Information Technology Report

Jeff Cook, Information Technology Manager, provided an overview of the Information Technology Department report and an update on the status of the department.

F. Member Services and Loss Control Report

Lauren Schilling, Member Services and Loss Control Manager, provided an overview of the Member Services and Loss Control Department report and an update on the status of the department.

ITEM #7 DISCUSSION ITEMS

A. Reinsurance property renewal, update

Presented by Deitch. Noted that NJSIG staff attended Alliant's Public Entity Property Conference on February 4 and 5, and that it was a very productive event. The team was able to meet with property reinsurers and present NJSIG as a strong risk partner.

B. Casualty reinsurance renewal, update

Presented by Deitch. Noted that NJSIG staff attended AGRiP's (Association of Government Risk Pools) Governance Conference in Nashville, Tennessee in March; this conference was a good opportunity to engage in collaborative learning about pool-specific content. The NJSIG team also attended in-person meetings with current and potential casualty reinsurers at the conference, which was helpful for renewal negotiations.

C. Surplus return, update

Presented by Deitch. On March 5, 2026, Deitch petitioned the Department of Banking and Insurance for authorization to conduct another partial refund of member contributions. Under the statute, “If the Commissioner does not disapprove, in writing, the request to make the refund within the 30 day period [prior to the proposed refund], the request shall be deemed approved.” N.J.A.C. 11:15-4.21(b). So, Deitch noted, we should know by April 4, 2026 if the return is approved.

D. NJSBA sponsorship (Workshop)

Presented by Schilling. Noted that New Jersey School Board Association’s 2026 Workshop is a large training event for school officials in New Jersey. Proposed that NJSIG provide a \$26,000 sponsorship for this year’s event. This amount includes a 10x20 booth space, two one-hour group sessions, two 45-minute learning lab classroom trainings, prominent advertising throughout the Atlantic City Convention Center, sponsorship of Workshop’s App, which is greatly utilized, and more.

ITEM #8 ACTION ITEMS

A. WTW general rate level analysis July 1, 2026-2027: Recommendations to the Board on retained risk/SIR (NJSIG No. 0326-01)

Presented by Deitch.

Action Taken: Moved (Silva) \ Second (Gurowsky) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

B. Excess and reinsurance for the 2026-2027 policy year (NJSIG No. 0326-02)

Presented by Deitch.

Action Taken: Moved (LeFebvre) \ Second (Gurowsky) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**C. Sponsorship, NJSBA Workshop 2026: Oct. 19-22
(NJSIG No. 0326-03)**

Presented by Schilling.

Action Taken: Moved (LeFebvre) \ Second (Gurowsky) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**D. Checking accounts & new claims ratification
(NJSIG No. 0326-04)**

Presented by Carosi.

Action Taken: Moved (Russo) \ Second (LeFebvre) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**E. Contracting: Financial Auditor
(NJSIG No. 0326-05)**

Presented by Carosi.

Action Taken: Moved (Russo) \ Second (LeFebvre) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**F. Contracting: Auto physical damage (APD) appraisal services
(NJSIG No. 0326-06)**

Presented by Archibald.

Action Taken: Moved (Russo) \ Second (LeFebvre) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to approve the resolution as presented. No opposition or abstentions.

**G. Contracting: Outside Counsel – Workers’ compensation
(NJSIG No. 0326-07)**

Presented by Archibald.

Action Taken: Moved (Russo) \ Second (Silva) \ Carried (Affirmative
Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony,
Russo, Silva) to approve the resolution as presented. No
opposition or abstentions.

ITEM #9 NEW BUSINESS

None.

ITEM #10 CLOSED (EXECUTIVE) SESSION

None.

ITEM #11 ADJOURN MEETING

Action Taken: Moved (LeFebvre) \ Second (Silva) \ Carried (Affirmative
Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony,
Russo, Silva) to adjourn the meeting at approximately 1:42
pm.